

CATAWBA COUNTY, NORTH CAROLINA**General Fund****Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2005**

	Original Budget	Final Budget	Actual	Over/Under
REVENUES				
Ad Valorem taxes	\$ 61,034,057	\$ 61,034,057	\$ 61,445,509	\$ 411,452
Other taxes	22,597,385	22,597,385	25,052,844	2,455,459
Unrestricted intergovernmental revenues	1,242,000	1,242,000	1,095,733	(146,267)
Restricted intergovernmental revenues	38,195,564	41,041,976	38,940,229	(2,101,747)
Licenses and permits	2,834,925	2,835,525	3,233,272	397,747
Sales and services	16,789,822	17,530,513	17,420,439	(110,074)
Investment earnings	600,398	600,398	898,835	298,437
Miscellaneous	2,521,202	2,633,422	3,419,797	786,375
Total revenues	<u>145,815,353</u>	<u>149,515,276</u>	<u>151,506,658</u>	<u>1,991,382</u>
EXPENDITURES				
Current				
General government	10,287,112	10,518,661	9,052,110	1,466,551
Public safety	16,192,990	17,026,212	15,684,346	1,341,866
Environmental protection	518,483	521,668	428,549	93,119
Economic and physical development	8,432,930	8,651,969	7,753,092	898,877
Human services	72,286,005	73,913,998	65,701,149	8,212,849
Culture and recreation	2,674,829	2,675,894	2,465,676	210,218
Education	30,416,907	30,416,907	30,410,166	6,741
Debt service				
Principal retirement	7,120,000	7,120,000	7,120,000	-
Interest and fees	2,539,495	2,539,495	2,539,495	-
Installment purchase	1,000,000	1,000,000	998,874	1,126
Certificates of participation	2,800,000	2,800,000	2,785,881	14,119
Lease purchase payments	70,760	70,760	70,760	-
Bond issuance costs	-	100,000	89,146	10,854
Total expenditures	<u>154,339,511</u>	<u>157,355,564</u>	<u>145,099,244</u>	<u>12,256,320</u>
Excess of revenues over(under) expenditures	<u>(8,524,158)</u>	<u>(7,840,288)</u>	<u>6,407,414</u>	<u>14,247,702</u>
OTHER FINANCING SOURCES (USES)				
Transfers from	3,887,423	4,081,616	4,081,616	-
Transfers to	(5,695,771)	(5,880,292)	(5,880,292)	-
General obligation refunding bonds issued	-	16,035,000	16,035,000	-
Premium on refunding bonds	-	430,000	429,179	(821)
Payment to refunded bond escrow agent	-	(16,365,000)	(16,321,853)	43,147
Fund balance appropriated	10,332,506	9,538,964	-	(9,538,964)
Total other financing sources (uses)	<u>8,524,158</u>	<u>7,840,288</u>	<u>(1,656,350)</u>	<u>(9,496,638)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>4,751,064</u>	<u>\$ 4,751,064</u>
FUND BALANCES - BEGINNING OF YEAR			<u>31,133,032</u>	
FUND BALANCES - END OF YEAR			<u>\$ 35,884,096</u>	

The accompanying notes are an integral part of the financial statements.